

## JCPENNEY APPOINTS SNEHIL GAMBHIR AS VICE PRESIDENT, MANAGING DIRECTOR AT BANGALORE GIC

**PLANO, Texas, U.S.A. – (Jan. 24, 2017)** – JCPenney, one of the United States’ largest apparel and home furnishings retailers, announced today the appointment of Snehil Gambhir as vice president, managing director at the Company’s global in-house center (GIC) in Bangalore, India. Gambhir brings over 20 years of global business and technology experience to JCPenney.

“Snehil is a proven solutions driven leader with extensive experience in global business and technology,” said Therace Risch, EVP and chief information officer at JCPenney. “We’re confident that his leadership will empower our Bangalore team to continue delivering important business and technology capabilities for JCPenney.”

In his role, Gambhir leads all operations at the Company’s first-ever GIC, which opened in August of 2016. His responsibilities include supporting and expanding a variety of key business functions, including IT, digital, store operations, analytics, marketing, infrastructure and merchandise operations.

Gambhir brings an abundance of leadership and technology experience to JCPenney. He most recently worked as chief operating officer for Aviva Life Insurance India, where he was responsible for all strategic and operations leadership of Aviva’s Service Delivery functions. Prior to that, Gambhir spent ten years at GE in roles of increasing responsibility, including contracts and cost out leader for GE Oil & Gas; business leader for GE’s GENPACT Center of Excellence; and quality, operations and digitization leader for GE Corporate, Global Business Services.

Gambhir has a B.E. in electronics and telecommunication from Jabalpur Engineering College and an MBA from University of Illinois at Urbana-Champaign.

For information related to the Company’s opening of its GIC in 2016, please access the following news release: [http://www.jcpnewsroom.com/news-releases/2016/0818\\_opens\\_first\\_ever\\_global\\_inhouse\\_center\\_in\\_bangalore.html](http://www.jcpnewsroom.com/news-releases/2016/0818_opens_first_ever_global_inhouse_center_in_bangalore.html)

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### **About JCPenney:**

J. C. Penney Company, Inc. (NYSE:JCP), one of the nation’s largest apparel and home furnishings retailers, is on a mission to ensure every customer’s shopping experience is worth her time, money and effort. Whether shopping [jcp.com](http://jcp.com) or visiting one of over 1,000 store locations across the United States and Puerto Rico, she will discover a broad assortment of products from a leading portfolio of private,

exclusive and national brands. Supporting this value proposition is the warrior spirit of over 100,000 JCPenney associates worldwide, who are focused on the Company's three strategic priorities of strengthening private brands, becoming a world-class omnichannel retailer and increasing revenue per customer. For additional information, please visit [jcp.com](http://jcp.com).

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