

Kent B. Foster to Retire from JCPenney Board of Directors

PLANO, Texas (March 18, 2015) - J. C. Penney Company, Inc. (NYSE:JCP) today announced that Kent B. Foster will retire from its Board of Directors at the end of his term, which concludes on May 15, 2015, at the Company's Annual Meeting of Stockholders. Foster is a former chairman of Ingram Micro Inc., and also served as president and vice chairman of the board at GTE Corporation. Foster joined the JCPenney Board of Directors in August 1998, and initially chaired the audit committee. He currently chairs the human resources and compensation committee, and is a member of the corporate governance committee.

"Kent's extensive experience in communications and technology has enabled JCPenney to identify opportunities in digital retailing and operational efficiency. His guidance has been instrumental to enhancing the customer experience at JCPenney," said Myron E. (Mike) Ullman, III, chief executive officer.

Thomas J. Engibous, chairman of the board, added, "Kent has been an integral member of our board of directors for nearly 17 years, and his contributions to JCPenney are immeasurable. We wish him well in retirement and all future endeavors."

Media Relations:

(972) 431-3400 or jcpnews@jcp.com

Investor Relations:

(972) 431-5500 or jcpinvestorrelations@jcpenny.com

About JCPenney:

J. C. Penney Company, Inc. (NYSE: JCP), one of the nation's largest apparel and home furnishing retailers, is dedicated to fitting the diversity of America with unparalleled style, quality and value. Across approximately 1,060 stores and at jcpenny.com, customers will discover a broad assortment of national, private and exclusive brands to fit all shapes, sizes, colors and wallets. For more information, please visit jcpenny.com.

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